

Information and Updates about the **THREE CORNERS CONNECTOR PROJECT**

IN THIS ISSUE

Project Updates

**Environmental and
Biological Field
Surveys**

**Study Shows High
Potential Savings
with Interregional
Transmission**

**Mythbusting: Will
3CC only help wind
and solar?**

**3CC in the
Community**

PROJECT UPDATES

The Three Corners Connector (3CC) team hosted a second round of landowner open houses this past January, and we enjoyed the opportunity to spend some time with attendees while we answered questions and provided project updates. If you were unable to attend, all meeting materials are available on the project website for review at threecornersconnector.com/materials, and you can contact us at info@threecornersconnector.com or (877) 623-4651 with any questions you may have.



Putting together the pieces of nearly 300-mile-long transmission line requires assembling a lot of moving parts. For the past year, the 3CC team has been actively engaging a diverse group of individuals and organizations, including landowners, community and environmental groups, media, tribes, trade associations, and state & local government officials. With such a wide range of stakeholders, we have received extensive and valuable feedback on the Project. We carefully consider all input and are continuously refining the proposed route. We hope that this approach allows us to account for the needs and concerns of everyone involved, especially landowners.

Once landowner agreements are in place and the final route is determined, we will begin the process of seeking regulatory approvals and other permits. We hope to receive the necessary approvals by 2025, which would put the Project on track to be operational before 2030.



ENVIRONMENTAL AND BIOLOGICAL FIELD SURVEYS

Tetra Tech, our environmental consultant, will continue environmental activities during the spring and summer of 2023. These activities will include mapping all raptor nests within a half-mile of the Project, conducting habitat assessments, and mapping all wetlands and other water features (i.e., streams, lakes, and ponds) within the proposed right-of-way. The raptor nest mapping will likely include aerial helicopter surveys. We will send out more detailed letters about these surveys prior to their start date.

Landowners can expect to see qualified biologists traversing the project area in vehicles (where allowed) or on foot, gathering data using hand-held GPS devices. This work is noninvasive and disturbance to the landscape is not anticipated. Pursuant to land access requirements, landowners will be notified before a biologist accesses each property.

STUDY SHOWS HIGH POTENTIAL SAVINGS WITH INTERREGIONAL TRANSMISSION

Lawrence Berkeley National Laboratory (LBNL), a Department of Energy-funded research and development center, analyzed the value of interregional transmission in relation to congestion relief. Congestion occurs when transmission lines are constrained (e.g., when demand increases) and power producers have to reduce their dispatch levels, resulting in supply not meeting demand and the potential for an increase in electricity prices.

LBNL'S ANALYSIS LED TO SEVERAL IMPORTANT CONCLUSIONS:

- Because wholesale electricity prices vary widely between different regions of the country, additional transmission links will have significant economic value.
- The economic value of new transmission – and more specifically interregional transmission, which reduces congestion and expands opportunities for trade – was higher in 2022 than at any point in the last decade. To illustrate, the average value of new transmission was calculated to be \$220 million annually per 1000 megawatts of new capacity.
- Wholesale electricity pricing during winter storm Elliott illustrates the role of interregional transmission in helping manage during periods of grid stress, such as extreme weather events.

Although one analysis doesn't reflect future electricity markets, LBNL's analysis strongly suggests that improving transmission infrastructure between regions – what 3CC is being developed to do – would result in a more reliable and resilient grid and less expensive and more stable electricity pricing for consumers.

MYTHBUSTING: WILL 3CC ONLY HELP WIND AND SOLAR?

No. Transmission is like a Swiss Army knife. Transmission lines improve grid reliability and resiliency. Transmission lines are open to all types of generation. 3CC will help with grid reliability. Major weather events affecting power prices are indications that we need more transmission and more transfer capability between markets.

3CC will be open to all sources of generation and will provide Colorado and Oklahoma power producers with a new outlet to export excess power during periods of low demand or high production. 3CC is an important step toward a resilient and reliable electric grid and will benefit customers by providing access to a diverse range of low-cost resources on both sides of the line.

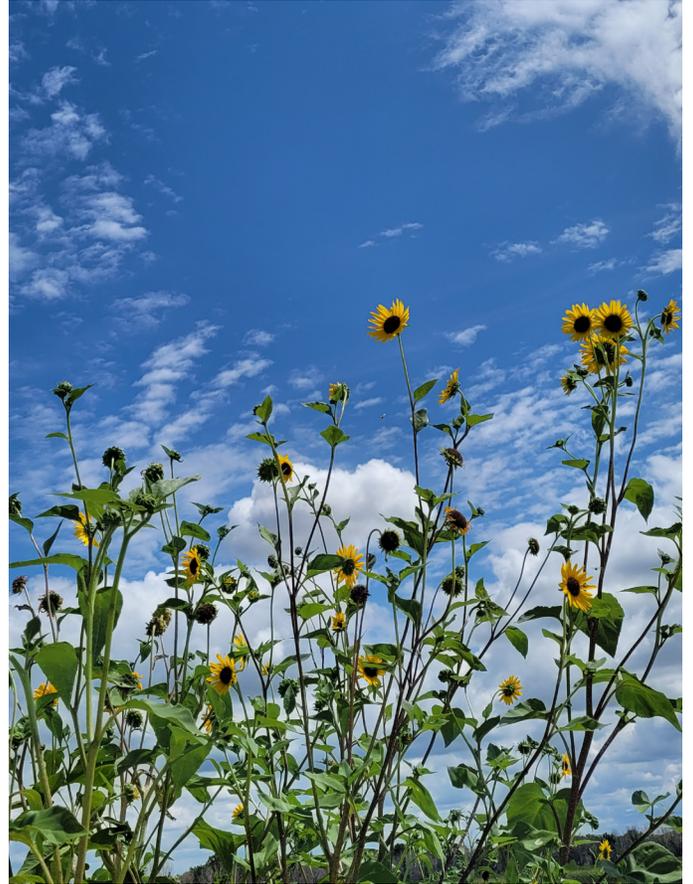


3CC IN THE COMMUNITY

We recognize that our projects will have a long-term presence in the communities where they are proposed. We aim to build and foster long-term relationships with landowners and local stakeholders. We have proudly sponsored the following events and organizations in and around the Three Corners Connector project area this year and look forward to continuing to be active in the community through outreach and sponsorships:

- Colorado State Fair Legislative BBQ
- Colorado Farm Bureau President Reception
- Colorado Cattlemen's Association
- La Junta Chamber of Commerce Annual Banquet Table
- Arkansas Valley Resource Center
- National Western Junior Livestock Sale
- Colorado Agricultural Forum
- Colorado Fruit and Vegetable Growers Annual Conference
- Pueblo Latino Chamber of Commerce
- Colorado Association of Wheat Growers
- Colorado Corn Growers Association
- Otero Museum
- Pueblo Chamber of Commerce
- Arkansas Valley Fair

If there are any local events or organizations we should get involved with, please let us know.



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**BUILDING AMERICA'S NEXT
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POWER OUR FUTURE.**



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